



REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association") to or from the undersigned, ————

John A. & Hazel A. Marshbanks

jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

ALL that lot of land with buildings and improvements thereon, situate on the Northwest side of Club Circle, near the City of Greenville, in Greenville County S.C., being shown as Lot 21A, and the adjoining one-half of Lot 20 as shown on plat of property of Roy W. Boggess and Walter L. Miller, Jr. (formerly property of Greenville Motor Boat Club) made by Jones and Sutherland, Engineers, January 8, 1960, recorded in the RMC Office for Greenville County, S. C., in Plat Book UU page 7, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of Club Circle at joint front corner of Lots 21 and 21A and runs thence along the line of Lot 21, N. 21-17 W. 228.9 feet to an iron pin; thence N. 31-52 W. 110 feet to an iron pin; thence S. 58-43 W. 240 feet to an iron pin in the center of the rear line of Lot 20; thence through the center of Lot No. 20, S. 33-46 E. 331.3 feet to an iron pin on the Northwest side of Club Circle in the center of the front line of Lot 20; thence with the curve of Club Circle (the chord being N.53-32 E 42.5 feet) to an iron pin; thence continuing with the curve of Club Circle (the chord being N. 64-15 E. 85 feet) to the beginning corner.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to The Association, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that The Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to The Association when due, The Association, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to The Association to be due and payable forthwith.

5. That The Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as The Association, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to The Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of The Association and its successors and assigns. The affidavit of any officer or department or branch manager of The Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Cheri H. Andrews John A. Marshbanks (SEAL)  
Witness C. L. Howell, III Hazel A. Marshbanks (SEAL)

Dated at: First Federal Savings and Loan 9-28-79  
Date

State of South Carolina Greenville  
County of Greenville

Personally appeared before me Cheri H. Andrews who, after being duly sworn, says that (s)he saw  
(Witness)  
the within named John A. Marshbanks and Hazel A. Marshbanks sign, seal, and as their  
(Borrowers)  
act and deed deliver the within written instrument of writing, and that deponent with C. L. Howell, III  
(Witness)

witnessed the execution thereof.

Subscribed and sworn to before me  
this 28 day of September, 1979

C. L. Howell, III  
Notary Public, State of South Carolina  
My Commission Expires 3/14/84

Cheri H. Andrews  
(Witness sign here)

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Recorded Oct. 9, 1979 at 2:30 P/M

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